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Financial Management and Organisational Performance in Private-Not-For-Profit Hospitals in Uganda: A Case Study of Nkozi Hospital

The study was set to establish the effect of financial management on organisational performance in Private-Not-For-Profit hospitals in Uganda. The objectives were; to establish the relationship between financial planning and organisational performance in private-not-for-profit hospitals; to explore the effect of financial controlling and organisational performance in private-not-for-profit hospitals; and establishing how financial reporting influences organisational performance of private-not-for-profit hospitals in Uganda. Both quantitative and qualitative research designs were used to collect and analyse the data. Primary data were collected using questionnaires and interview guide; while secondary data were sourced from textbooks, journals, reports and the internet. The results were analysed by using the Statistical Package for the Social Sciences (SPSS) computer programme, which helped in the computation of responses into frequencies and percentages that were used for comparison of situations. The findings established a positive relationship between financial management and organisational performance. More so, the results showed that financial planning, controlling and reporting actually affect the organisational performance. These effects were consistent with what other authors suggested. The study recommends that, health management teams and other key stakeholders in the health sector should strengthen financial management in health organisations so as to achieve good performance. It is suggested that further research should be carried out in public and profit-making hospitals.

Key words: Finance, Performance, Organisation, Management, Private, Hospital